

MINT OF THE UNITED STATES.

**LETTER**

FROM THE

**SECRETARY OF THE TREASURY,**

TRANSMITTING STATEMENTS IN RELATION TO THE

**OPERATIONS OF THE MINT OF THE U. S.**

DURING THE YEAR 1827.

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APRIL 16, 1828.

Read, and laid upon the table.

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WASHINGTON :

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1828.



## TREASURY DEPARTMENT,

14th April, 1828.

SIR: I have the honor to transmit, herewith, three statements, marked A, B, and C, which have been prepared by the Comptroller of the Treasury, pursuant to the seventh section of an act of Congress, passed on the 2d of April, 1792, entitled "An act establishing a Mint and regulating the coins of the United States."

These statements contain all the information relative to the transactions of the Mint, which the settlements made at the Treasury afford.

I have the honor to be,

Very respectfully,

Your obedient servant,

RICHARD RUSH.

The Honorable the SPEAKER,  
*of the House of Representatives.*



**STATEMENT** exhibiting the balance of the Gold and Silver Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1826 ; the amount deposited from 1st January to 31st December, 1827 ; the different species of Coins made and paid on account of deposits ; allowances for wastage ; and the balance remaining in the hands of the Officers of the Mint, on the 31st December, 1827, to be accounted for on a future settlement, viz :

<b>GOLD.</b>						Ozs. Dwts. Grs.	Dolls. Cts. M's.
Balance of Gold Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1826,	-	-	-	-	-	40 7 1	711 16 0
Gold Bullion deposited from 1st January to 31st December, 1827,	-	-	-	-	-	7,415 2 9	131,824 12 5
Total,						7,455 9 10	132,536 8 5
Amount paid for deposits of Gold, from 1st January to 31st December, 1827,	-	-	-	-	-	-	128,563 93 5
Amount deposited in the Bank of the United States, on the 31st December, 1827	-	-	-	-	-	-	860 4 5
Balance in the hands of the Treasurer of the Mint, on the 31st December, 1827	-	-	-	-	-	-	2,600 0 0
							132,023 98 0
Deduct as follows :—Amount deposited in the Bank of the United States, on the 31st December, 1826,	-	-	-	-	-	-	458 98 0
							131,565 0 0
Gold Coins made at the Mint from 1st January to 31st December, 1827—2,800 quarter, and 24,913 half Eagles	-	-	-	-	-	7,400 10 21	131,565 0 0
Allowances to the melter and refiner and chief coiner, for wastage, for same period,	-	-	-	-	-	18 0 4	320 14 0
Gold Bullion in the hands of the Officers of the Mint on the 31st December, 1827,	-	-	-	-	-	56 18 9	650 14 5
As above,						7,455 9 10	132,536 8 5
<b>SILVER.</b>							
Balance of Silver Bullion remaining in the hands of the Officers of the Mint, on the 31st December, 1826,	-	-	-	-	-	529,052 2 19	610,445 42 0
Silver Bullion deposited, from 1st January to 31st December, 1827,	-	-	-	-	-	2,028,104 8 0	2,340,120 0 0
Total.						2,557,156 10 19	2,950,565 42 0
Amount paid for deposits of Silver, from 1st of January to 31st December, 1827,	-	-	-	-	-	-	2,864,263 18 5
Amount deposited in the Bank of the United States, on the 31st December, 1827,	-	-	-	-	-	-	5,137 45 5
Balance in the hands of the Treasurer of the Mint, on the 31st December, 1827,	-	-	-	-	-	-	3 21 5
							2,869,403 85 5
Deduct as follows :—Amount deposited in the Bank of the United States and in the hands of the Treasurer of the Mint, on the 31st December, 1826,	-	-	-	-	-	-	203 85 5
							2,869,200 0 0
Silver Coins made at the Mint from 1st January to 31st December, 1827—1,215,000 Dimes, 4,000 Quarter, and 5,493,400 Half Dollars,	-	-	-	-	-	2,486,640 0 0	2,869,200 0 0
Allowances made to melter and refiner and chief coiner, for wastage, for same period,	-	-	-	-	-	6 082 15 2	7,018 55 0
Silver Bullion in the hands of the Officers of the Mint, on the 31st of December, 1827,	-	-	-	-	-	64,433 15 17	74,346 87 0
As above,						2,557,156 10 19	2,950,565 42 0

COMPTROLLER'S OFFICE, 11th April, 1828.

LUND WASHINGTON, Clerk.



	TROY WEIGHT.	Cost of Cop- per.		TROY WEIGHT.	Value of Copper, at the rate of 7 dwts. to a Cent.
	lbs. oz. dwt.	dolls. cts. m.		lbs. oz. dwt.	Dolls. Cts. Ms.
To amount of rough Copper, and Copper Planchets, purchased from the commencement of the institution to 31st December, 1826, per statement marked B. accompanying the Comptroller's letter of 23d February, 1827 -	1,704,479 9 13	447,679 13 0	By amount of rough Copper and Copper Planchets, accounted for from the commencement of the institution to the 31st December, 1826, per statement marked B, accompanying the Comptroller's letter of 23d February, 1827 -	1,628,195 9 17	553,720 17 5
To cost of 145 casks of Copper Planchets, purchased from Wm. Harrold & Son, and M. R. Bolton, and charged in the second and third quarters of 1827, received per the ships Tuscarora, Ann, Telegraph, and Lancaster, weighing 56.926 lbs. 10 ozs. avoirdupois -	69,181 7 18	15,147 15 0	By amount of Cents deposited by the Treasurer of the Mint, to the credit of the Treasurer of the United States, in the year 1827 -	63,905 1 4	21,910 32 0
To loss in exchange on remittances to Wm. Harrold and Son, and M. R. Bolton, in payment for Copper, as charged in the second and third quarters of 1827 -	-	1,792 56 0	By amount of the par value of 69.181 lbs. 7 dwts. 18 grs. of Copper Planchets, purchased and received in the second and third quarters of 1827, over the cost thereof -	-	8,573 7 5
To amount paid M. R. Bolton, for interest upon the balance due him, in account for the purchase of Copper, as charged in the 1st quarter of 1827 -	-	201 15 0	By amount of spoiled and damaged Planchets, received from the Chief Coiner, in the second quarter of 1827 -	102 4 12	
			By amount allowed the Chief Coiner for loss in the weight of Copper delivered to him 30th December, 1826, and 30th June, 1827 -	682 1 16	
Amount and cost of copper -	1,773,661 5 11	464,819 99 0	Amount accounted for -	1,692,885 5 9	584,203 57 0
			Balances, on the 31st December, 1827 :		
			In the hands of the Treasurer of the Mint, coined,	17,348 9 19	5.948 17 0
			Do. uncoined -	13,735 0 17	4.709 16 5
Amount gained on coinage to 31st December, 1827 -	-	147,078 20 5	Chief Coiner do. -	49,692 1 6	17,037 29 0
	1,773,661 5 11	611,898 19 5		1,773,661 5 11	611,898 19 5

COMPTROLLER'S OFFICE, 11th April, 1828.

LUND WASHINGTON, Clerk.



## C.

**SUMMARY STATEMENT**, exhibiting the value of the Coins made at the Mint; the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits; and the amount gained on the coinage of Copper, from the commencement of the Institution, to the 31st December, 1827, viz :

								Dolls.	Cts.	Ms.	Dolls.	Cts.	Ms.
Value of Gold, Silver, and Copper coinage, up to 31st December, 1826, -	-	-	-	-	-	-	-	-	-	-	27,502,462	96	0
Gold Coins made from 1st January to 31st December, 1827, per account A, -	-	-	-	-	-	-	-	131,565	0	0			
Silver Coins made from 1st January to 31st December, 1827, per account A, -	-	-	-	-	-	-	-	2,869	200	0			
Copper Coins made from 1st January to 31st December, 1827, per account B, -	-	-	-	-	-	-	-	21,910	32	0			
											3,022,675	32	0
Total value, Gold, Silver, and Copper, -							-	-	-	-	30,525,138	28	0
Nett charge on the coinage of Gold, Silver, and Copper, to the 31st December, 1826 -	-	-	-	-	-	-	-	532,137	4	0			
Add amount gained on the coinage of Copper, to the same period -	-	-	-	-	-	-	-	132,195	54	5			
From which deduct :													
Amount wastage on Gold and Silver, to 31st December, 1826, -	-	-	-	-	-	-	92,779	41	5				
Also, amount wastage from 1st January to 31st December, 1827, -	-	-	-	-	-	-	7,338	69	0				
								100,118	10	5			
											564,214	48	0
Add amount disbursed on account of the establishment, from 1st January to 31st December, 1827, -	-	-	-	-	-	-	-	-	-	-	30,252	77	0
Add, also, the amount wastage on Gold and Silver, to 31st December, 1827 -	-	-	-	-	-	-	-	100,118	10	5			
From the above, deduct :													
The amount retained from deposits, to 31st December, 1826, -	-	-	-	-	-	-	17,087	00	0				
Also, this sum from 1st January to 31st December, 1827, -	-	-	-	-	-	-	1,949	66	0				
								19,036	66	0			
											81,081	44	5
Deduct amount gained on the coinage of Copper, from the commencement of the Institution to 31st December, 1827, -							-	-	-	-	675,548	69	5
											147,078	20	5
Net amount chargeable to the coinage of Gold, Silver, and Copper, from the commencement of the Institution to 31st December, 1827, including the costs of Lots, Buildings, and Machinery -							-	-	-	-	528,470	49	0

COMPTROLLER'S OFFICE, 11th April, 1828.

LUND WASHINGTON, Clerk.

